

**THE GLOBAL FAIRNESS INITIATIVE
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2005 AND 2004**

	Unrestricted	Temporarily Restricted	Permanently Restricted	2005 Total	2004 Total
<u>Revenues, gains and other support:</u>					
Contributions (cash and non-cash)	\$19,880			\$19,880	\$252,335
Federal Grants	50,687			50,687	\$0
Grants and Contracts	260,896			260,896	487,694
Program Service Fees and Other	8,663			8,663	10,300
Total revenues, gains, and other support	340,126	\$0	\$0	340,126	750,329
<u>Expenses:</u>					
<u>Program services:</u>					
Azerbaijan Program	140,383			140,383	0
Ukraine Conference and Speakers Bureau	0			0	480,239
CALREP Program	50,687			50,687	0
Cambodia Program	64,858			64,858	36,661
Synapse Program	21,811			21,811	0
Other Programs	39,827			39,827	60,642
Total program services	317,566			317,566	577,542
Administration and general	43,328			43,328	36,521
Fundraising	15,128			15,128	52,893
Total expenses	376,022			376,022	666,956
Change in net assets	(35,896)	0	0	(35,896)	83,373
Net assets, beginning of year	91,694	0	0	91,694	8,321
Net assets, end of year	\$55,798	\$0	\$0	\$55,798	\$91,694

The accompanying notes are an integral part of these financial statements.